

CRD IV Disclosure

URL Link: https://www.bankleumi.co.uk/Lobby/CRD_IV_DISCLOSURE/39851/

Bank Leumi (UK) plc - Compliance with the capital requirements directive ("CRD IV")

GOVERNANCE

The Prudential Regulation Authority's ("PRA's") Senior Management Arrangements, Systems and Controls ("SYSC") manual, requires a firm that maintains a website to explain how it complies with the requirements of SYSC 4.3A.1R to SYSC 4.3A.3R and SYSC 4.3A.4R to SYSC 4.3A.11R relating to governance arrangements.

The governance arrangements of Bank Leumi (UK) are articulated in our internal Board and Committee governance documents. Bank Leumi (UK) plc ("BLUK") confirms that it meets the current requirements.

REMUNERATION

[SYSC 19D 3.13R](#) of FCA's Senior Management Arrangements, Systems and Controls ("SYSC") manual, requires dual regulated firm that maintains a website to explain how it complies with the Remuneration Code. Details may be found in the Remuneration section of the [latest Pillar 3 Disclosures](#). BLUK maintains a remuneration policy which sets out the remuneration structures for Code Staff (those employees identified in the Remuneration Code as being material risk takers).

The policy is reviewed on an annual basis and approved by the Audit & Remuneration Committee.

BLUK confirms that it meets the current requirements.

COUNTRY-BY-COUNTRY REPORTING

Nature of activities and geographical

Bank Leumi (UK) Group operates within United Kingdom, together with its subsidiary, Leumi ABL.

For further information regarding the nature of activities and geographical locations, please refer to the "Strategic Report", pages 3-5 of the [2018 Annual Report](#).

Number of employees as at 31 December 2018

	Full-time	Part-time	Total
Bank Leumi (UK)	133	7	140
Leumi ABL	38	6	44
Total	171	13	184

Financial Information as at 31 December 2018

Amounts £'000	Turnover	Profit/(Deficit) Before Tax	Tax
Bank Leumi (UK)	41,763	8,885	1,977
Leumi ABL	12,617	4,365	856
Bank Leumi Jersey	823	521	-

Neither BLUK nor its subsidiaries receive any public subsidies.

For the latest developments on the Bank's two Jersey incorporated subsidiaries, please refer to the [2018 Annual Report](#).