

Commercial Deposit and Trade Services – Charges Booklet setting out certain fees in relation to banking services

(A) Commercial Deposit Fees

(1) General Account Services

Please note that any monthly fees for maintaining the account will be posted to your account on the first working day of each month and will be charged to your principal Sterling current account. If you do not hold a Sterling account, then fees will be posted to currency accounts in the following order: US Dollars, Euros.

The Bank reserves the right to charge additional fees for time spent in managing and otherwise dealing with the accounts of customers, such fees will be agreed with the customer in advance.

A full breakdown of the monthly fees will be shown on the relevant account statement.

If a Commercial Deposit Customer maintains deposits at or above the thresholds detailed below (or the equivalent amount of the threshold in another currency), the monthly flat fees for maintaining the account will be waived. These can be paid in GBP or an equivalent amount in another currency. The thresholds set out below are calculated at the end of each month and the corresponding fee levied in arrears.

	Flat fees Per Month	Thresholds Deposits
Individuals (who hold an account with us for personal purposes)	£30	£50,000
Individuals (who hold an account with us acting as a sole trader)	£30	£50,000
Partnerships	£50	£400,000
Trusts, Charities, Churches, Clubs and Societies, and Unincorporated Bodies	£20	£100,000
Companies and corporate entities registered in the UK or another country in the European Union	£50	£400,000
Companies and corporate entities registered outside the European Union (£500 set up fee)	£80	£400,000

(2) Payments (excluding Cards)

Sending money within the UK (by *LeumiLink* (online banking))

CHAPS or SWIFT	£15 per payment
Bacs	22p per payment

Sending money within the UK (*by post, fax or e-mail*)

In pounds	£25 per payment
In any other currency	£35 per payment

Sending money outside the UK in any currency (*by LeumiLink (online banking)*)

Transfers between accounts held with the Leumi Group	£10 per payment
SWIFT	£15 per payment

Sending money outside the UK (*by post, fax or e-mail*)

Transfers between accounts held with the Leumi Group	£10 per payment
Sending money to another country in the European Union	
In pounds or euro	£25 per payment
In any other currency	£35 per payment
Sending money outside the European Union in any currency	£35 per payment

Receiving money from within the UK in pounds

Confirmation of Inward CHAPS payment	£5 per advice
Confirmation of Funds Transfer	£5 per advice

Receiving money from outside the UK

Confirmation of Inward SWIFT payment	£5 per advice
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Return for technical reasons or returned to us by another bank

Standing Order / Unpaid Cheque / Direct Debit	£15
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Refusing a payment due to lack of funds

Standing Order / Unpaid Cheque / Direct Debit	£35
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(3) LeumiLink (online banking)

Set Up fee	No fee
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Periodic fees

Commercial Deposit Customers who are individuals and who hold an account with us for personal purposes	No fee
All other types of Commercial Deposit Customers	£50 per quarter per entity

Security Tokens

Replacement and/or non-return of token	£50 per token
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(4) Overdrafts and Related Services

Unarranged Overdraft Fee	Service not available
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(5) Cards and Cash

Issuance and maintenance fee for deferred debit cards

Commercial Deposit Customers who are individuals and who hold an account with us for personal purposes	No fee
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All other types of Commercial Deposit Customers	Free for first year with £50 charged annually for each subsequent year
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Cash withdrawal in pounds in the UK	No fee
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Cash withdrawal in pounds outside the UK

Channel Islands	No fee
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Isle of Man	No fee
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Cash withdrawal in foreign currency outside the UK	The higher of £1.50 or 2.75% of the amount of cash withdrawn
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Debit card payment in pounds

In the UK	No fee
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Channel Islands	No fee
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Isle of Man	No fee
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Debit card payment in a foreign currency	The higher of £1.50 or 2.75% of the transaction amount
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(6) Other services

Drafts – Issued	0.30% Min £40	Max £75
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Cheques sent for collection	0.30% Min £40	Max £125
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Payment of Currency cheques Drawn on Sterling Accounts	£20 per cheque
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Cancelling a cheque	£25
List of Standing orders	£15 per request
Status enquiries - made on customer's behalf/provided on customer's name	£20 + VAT
Audit Letter reply	£50 + VAT
Routine Investigations	£50 per investigation
Open Credit facilities - set up/renewal	£30 per annum
Copy of Bank Statements or Interest Statements	£7 per sheet
Auto Transfer facility	£25 per annum

(B) Trade Finance Fees

Inward Letters of Credit

Advising commission	Flat £100		
Confirmation/Negotiation commission	To be advised upon request	Min £250	
Payment commission	0.125%	Min £80	
Discrepancies	£75		
Acceptance commission Unless specifically stated in the Facility Letter	2% per annum	Min £80	
Transfer commission	0.4%	Min £125 plus transmission cost of £30	
Amendments	£50		
Document checking fee	£50		

Outward Letters of Credit

Opening	0.25% per quarter or part thereof	Min £100 plus transmission cost of £30	
Payment	0.125%	Min £75	
Acceptance commission	2% per annum	Min £75	
Amendments	£50 plus transmission cost of £20		
Release Orders	£60		
Discrepancies	£75		

Documentary Collections

Inward Collections	£60		
Payment	0.125%	Min £35	Max £120
Outward Collections	£60		
Tracers	£25		
Release Orders	£60		
Courier Services	prices available upon request		

Cheques for Collection

Cheques	0.30%	Min £40	Max £125
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Cheques drawn on our customers:-

No charge to customers, unless our charges may not be waived.

Guarantees

Opening Charge standard wording	1.5% per annum	Min £150
Opening Charge non-standard wording	1.5% per annum	Min £250
Amendment Charge	£50 plus transmission cost of £30	
Sealing Charge	£100	
