



## Key Facts: USD 35 Day Notice Floating Rate Deposit Account

### Overview:

- USD deposit where the Interest Rate is composed of (i) SOFR 1-Banking day lookback + (ii) **0.15000% p.a.** (the current spread).
- The rate of interest will be set daily with reference to SOFR, albeit 1-Banking day lookback, and with reference to the prevailing spread rate from time to time. The interest accrued is likely to differ on a daily basis as SOFR varies and is essentially refixed daily.
- Interest will be paid monthly, or at the end of the Notice Period if given.
- Access to the principal sum invested will be available at **35** calendar days' notice subject to receipt of a signed instruction by the Bank.

### Description:

Deposit Start Date:	<b>02 January 1900</b>
Notice Period:	<b>35</b> calendar days from the date your signed instruction to withdraw funds is received by the Bank.
Interest Rate:	<b>SOFR 1-Banking day lookback + 0.15000% p.a.</b> , determined for each calendar day and applied to the deposit balance. For weekends and public holidays where SOFR is not available, the applicable SOFR rate will be sourced from the preceding day when SOFR was available.
Prevailing Spread Rate	Is the applicable number of basis points which represents the spread rate that will apply from time to time, and which is subject to change at the Bank's discretion as set out in the terms and conditions.
Interest Payment:	<ul style="list-style-type: none"><li>• Interest will be paid on 7<sup>th</sup> of every <b>month</b>, subject to following business day convention.</li><li>• Interest will not be added to the deposit and will be paid into your nominated account with Bank Leumi (UK) plc.</li></ul>
Interest Calculation:	<ul style="list-style-type: none"><li>• In all cases interest will accrue on a daily basis (Actual/365).</li><li>• All rates quoted are on a gross basis, which means before the deduction of income tax.</li></ul>
Minimum Deposit:	USD 250,000

**Disclaimer:** This document is for information purposes only. Additional information is available upon request. Rates and availability are indicative only and subject to change without notice. Information herein is believed to be reliable but Bank Leumi (UK) Plc does not warrant its completeness or accuracy. Neither the information nor any opinion expressed constitutes a formal offer to invest in the deposit outlined above. If you wish to invest in this deposit any investment will be subject to Terms and Conditions and the completion of a separate Application Form, which will be sent to you on request.

**Bank Leumi (UK) plc** is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Advantage:	You will receive interest in excess of an ordinary fixed term deposit and have the potential to benefit from a rise in the SOFR rate.
Disadvantage:	<ul style="list-style-type: none"> <li>Funds are only available subject to 35 calendar days' notice of withdrawal.</li> <li>Any number of withdrawals can be made, however, if as a result of a withdrawal the balance will fall below USD 250,000, the whole deposit amount will be deemed to be fully withdrawn and the funds credited to your current account held with the Bank (unless you specify otherwise).</li> </ul>
Investment Considerations:	<ul style="list-style-type: none"> <li>You will not have any cancellation rights once you enter into the deposit.</li> <li>You will not be permitted to make any early withdrawals, subject to the notice period of the deposit, except as set out in the applicable T&amp;Cs.</li> <li>No additions can be made to the deposit.</li> </ul>

**The Bank retains the right to withdraw the deposit with a minimum 35 days written notice to you.**

### Further Information:

How to make a complaint
<p>If you are unhappy with the product, or the service you have received, please contact us:</p> <p><b>Bank Leumi (UK) Plc</b>  Compliance Department  Twelfth Floor, 1 Angel Court  London EC2R 7HJ  <b>Telephone:</b> +44 (0)20 3772 1861</p> <p>If you are not satisfied with the way in which your complaint has been handled, you may be entitled to refer the matter to the:</p> <p><b>Financial Ombudsman Service</b>  Exchange Tower  London  E14 9SR  <b>Telephone:</b> 0800 023 4567 or from outside UK +44 20 7964 0500  <b>Email:</b> <a href="mailto:complaint.info@financial-ombudsman.org.uk">complaint.info@financial-ombudsman.org.uk</a></p>

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Financial Services Compensation Scheme (FSCS)

This deposit product is covered by the FSCS.

Further details of the Scheme are available upon request or by visiting the Scheme's official website: [www.fscs.org.uk](http://www.fscs.org.uk)

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