

Custodian Fee: 0.15% per quarter

- Subject to a minimum of £500 or equivalent per annum and excluding transaction charges.
- Fees will be deducted from the cash accounts, associated with a portfolio, each quarter in arrears. For the basis of calculation, the assets at the end of each month will be used. Where the funds in the portfolio have reduced through a withdrawal during the period, the Bank reserves the right to calculate the fee on a pro-rata daily basis. Fees for a closing portfolio will be debited at the time of closure.

The cost of the following services is included within the Custodian Fee:

- Advice on investments (only when advisory services are chosen).*
- Reporting all transactions via individual confirmation.
- Holding securities through our range of sub-custodian banks or with a nominated custodian of the Bank.
- Claiming coupon and dividend income where required.
- Attending to all Corporate Actions (Rights, Bonus Issues, and Redemptions etc) in the portfolio.
- Provision of a yearly portfolio valuation and review.
- Consolidated dividend mandates for income tax reporting.
- Transaction statements, if required for Tax reporting.

* The Bank also reserves the right to charge additional fees for time spent in managing and otherwise dealing with the accounts of clients. Such charges will be agreed with the client in advance.

Ancillary Charges

Ancillary charges apply for additional work including, but not limited to ad hoc activities that are not covered in the Custodian Fee above. These Ancillary charges will be debited at the time of occurrence.

Additional Valuations (mid price basis)	£50 each or currency equivalent
Additional Purchase/Sales Transaction History Reports	£50 each or currency equivalent
Duplicate Contract for Trade	£50 each or currency equivalent
Duplicate Certificates	£20 each or currency equivalent
Courier Service	as per cost

VAT will be charged where applicable.

Transaction Charges

Consideration per Transaction	For deal consideration up to £100,000*	For deal consideration above £100,000*	Minimum Charge* (see below)
Government Bonds, Fixed Interest and Foreign Bonds (Main International Markets only) Including Leumi International Investments	0.50%	0.25%	£100
Equities, including ETF's, in UK, US, and Canada only	0.50%* (see below)	0.30%* (see below)	£50* (see below)
Equities, including ETF's, in all other main International Markets	0.75%* (see below)	0.40%* (see below)	£100* (see below)
Leumi Global Managers Funds	nil	nil	nil
Unit Trusts and Collective Investment Schemes	1.50%	1.50%	£100
Futures Options and Warrants	1.50%	1.00%	£100
Structured Notes where the maturity is less than 1 year	1.00%	1.00%	£100
Structured Notes where the maturity is in excess of 1 year	2.00%	1.50%	£100
Precious Metals	0.50%	0.30%	£100

If transaction is in a currency other than Sterling, the currency equivalent of the Sterling figure will apply.

Where purchases of Unit Trusts/Collective Investment Schemes and Structured Notes give rebates to the Bank, the amounts received will not exceed the quoted transaction charge.

*** We use the services of brokers and their charges will be in addition to the above. Details of these charges are available upon request**

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Securities Charges - 10/10



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