

About Bank Leumi (UK) plc...

Bank Leumi (UK) provides a wide range of financial services to UK and International clients and is one of the largest subsidiaries of the Bank Leumi Group. In Israel, Bank Leumi's parent company has a dominant share of the domestic banking market and has the largest overseas network of any Israeli bank, with more than 80 offices in 21 countries.

Founded over 100 years ago in London, Bank Leumi (UK) continues its focus on the highest standards of customer service and has an established reputation as a true relationship bank, offering a full range of banking facilities to both commercial customers and private clients.

As a first class boutique bank, our specialist, experienced teams have expertise in structuring bespoke financing facilities. Where speed is critical, we provide an unbeatable service supported by fast decision making and excellent execution capabilities.

We enjoy a high reputation in the marketplace for our expertise in:

- Commercial banking
- Trade finance
- Property finance
- Commodity finance
- Executive mortgages
- Media Finance
- Israel-related business
- Private banking
- Wealth Management

Deal focus: Bank Leumi (UK) provides a £6.5m financing facility to Beeswift

Bank Leumi (UK) plc has provided a total funding package of £6.5m to a leading UK wholesaler of corporate clothing, workwear and personal protective equipment.

Based in West Bromwich, Beeswift Limited is part of the worldwide Gerber Investments, marketing its products extensively throughout the UK, Ireland, Europe and worldwide.

The business, which has grown year on year for the past decade, has many financial and banking requirements varying daily as different markets demand.

The comprehensive financing package from Bank Leumi (UK), including trade finance, stock and receivables funding, foreign exchange and cash management, refinanced the existing financing arrangements, whilst at the same time producing additional working capital to help the business.

Les Giles, Managing Director at Beeswift, commented: "With the knowledge that the banking sector has



been through a very tough time over these past eighteen months, we are satisfied that Bank Leumi offers Beeswift the kind of long term partnership and security we require from key suppliers - whether it be products or, as in this case, banking services."

David Griffin, Finance Director at

"The professionalism with which everything has been dealt with is a refreshing change."

Beeswift, added: "The professionalism with which everything has been dealt with is a refreshing change. The staff with whom I have spoken are extremely helpful and obliging, and Bank Leumi's online system is very useful."

Donal O'Keeffe, Senior Relationship Manager, Commercial Finance at Bank Leumi (UK), was pleased to complete the deal: "The funding profile of Beeswift was an excellent match for the type of facilities that Bank Leumi specialises in providing to our clients."

About Leumi ABL...

Leumi ABL is the specialist asset based lending subsidiary of Bank Leumi (UK) plc, offering a full range of tailored asset based lending products to growing businesses to improve their working capital.

As clients seek to maximise funding available, the market appetite for structured asset based lending facilities is growing. By combining Leumi ABL's invoice finance, stock finance and plant & machinery facilities with the tailored solutions from Bank Leumi (UK) plc, clients can very often benefit from higher levels of funding than could be obtained elsewhere. Operating across a variety of sectors, Leumi ABL can provide funding of up to £25m.

The combination of Leumi ABL's personal and pragmatic approach, continued focus on excellent client service and the ability to react speedily has resulted in them being awarded 'Alternative Finance Provider of the Year' - in the prestigious 2010 M & A Awards.

A £90m turnover seafood business required trade, stock and debtor finance for ongoing working capital purposes.
Bank Leumi (UK) provided a comprehensive US \$13m facility package.

To find out more about Bank Leumi (UK) please get in touch.

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To find out more about how the combined strength of Bank Leumi (UK) and Leumi ABL has helped boost business funding, visit:
www.bankleumi.co.uk and www.leumiabl.co.uk



together we go further