

35 Day Notice 18 Month Step Deposit (GBP)

Overview:	
<ul style="list-style-type: none"> • Sterling 35 Days Deposit Paying an Increasing rate of interest up to 2.40% p.a. • This deposit seeks to provide a return in excess of that available from ordinary fixed term deposit. • Interest paid at maturity, or at the end of period of notice was given. 	
Description:	
Deposit Start Date:	July 2010
Deposit Maturity Date:	18 months from start
Interest Payable:	<p>Interest will be paid on Maturity or at the end of the notice period if given.</p> <p>Interest will not be added to the deposit and will be paid into your nominated account with Bank Leumi (UK) plc.</p>
Interest Calculation:	<p>Notice given before 6 Months have elapsed, 0.70% p.a. Notice given after 6 Months have elapsed, 1.25% p.a. Notice given after 12 Months have elapsed, 2.00% p.a. No notice given, 2.40% p.a. at maturity.</p> <p>(In all cases the monthly period are from the Initial start date of the deposit) (Actual/365), calculated annually, paid on maturity or at the end of the 35 days notice period, if given for withdrawal.</p> <p>All rates quoted are on a gross basis (and may be subject to tax). The rate of interest payable depends on your individual circumstances and may be subject to change in the future.</p>
Advantage:	You will receive interest in excess of that available on an ordinary fixed term deposit that increases with the length of the deposit
Disadvantage:	Funds are available, subject to 35 days notice of withdrawal. Any number of withdrawals can be made, however, if as a result of a withdrawal the balance falls below the minimum deposit amount, as defined below, the deposit account will be deemed to be fully withdrawn and the deposit will be closed.
Minimum Deposit:	GBP 250,000
Maximum Deposit:	GBP 5,000,000
Investment Considerations	You will not have any cancellation rights once you enter into the deposit and you will not be permitted to make any early withdrawals, unless a written notice has been given and the initial period of 35 days has elapsed.

Further Information

How to make a complaint

If you are unhappy with the product, or the service you have received, please contact us:

Bank Leumi (UK) Plc
Compliance Department
20 Stratford Place
London W1C 1BG
Telephone +44(0)20 7907 8105

If you are not satisfied with the way in which your complaint has been handled, you may be entitled to refer the matter to the:

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London E14 9SR
Telephone +44 (0)845 080 1800

Compensation Scheme

We are covered by the Financial Services Compensation Scheme ("the Scheme"). You may be entitled to compensation from the Scheme if we cannot meet our obligations – this depends on the type of business and the circumstances of the claim.

Most types of investment business and deposits are covered for 100% of the first £50,000 invested.

Further details of the Scheme are available upon request or by visiting the Scheme's official website: www.fscs.org.uk

Disclaimer: This document is for information purposes only. Additional information is available upon request. Rates and availability are indicative only and subject to change without notice. Information herein is believed to be reliable but Bank Leumi (UK) Plc does not warrant its completeness or accuracy. Neither the information nor any opinion expressed constitutes a formal offer to invest in the deposit outlined above. If you wish to invest in this deposit any investment will be subject to Terms and Conditions and the completion of a separate Application Form, which will be sent to you upon request.

Bank Leumi (UK) plc is authorised and regulated by the Financial Services Authority